

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

<b>Particulars</b>	<b>31-Mar-23</b> <b>Nu. 000</b>	<b>31-Mar-22</b> <b>Nu. 000</b>
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	2,130,214	1,220,995
Interest expense on foreign currency financial liabilities	(686,359)	(493,317)
Currency trading gain/(loss)	22,404	85,501
<b>Net foreign currency income</b>	<u>1,466,259</u>	<u>813,179</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	22,891	6,565
<b>Net local currency income</b>	<u>22,891</u>	<u>6,565</u>
<b>Net interest income</b>	<u>1,489,150</u>	<u>819,744</u>
<b>Other income</b>		
Realised gain/(loss) on sale of assets	2,833,605	97,495
Unrealised gain/(loss) of fair value of assets	123,020	(219,230)
Foreign exchange revaluation gain/(loss)	1,003,523	1,878,058
Others	12,412	(3,159)
<b>Net other income</b>	<u>3,972,561</u>	<u>1,753,164</u>
<b>Total net operating income</b>	<u>5,461,711</u>	<u>2,572,907</u>
<b>Expenses</b>		
Cost of banknote printing	(30,283)	(41,200)
Personnel expenses	(167,769)	(137,170)
Administrative expenses	(88,096)	(118,987)
Total operating expenses	<u>(286,148)</u>	<u>(297,357)</u>
<b>Net profit for year</b>	<b>5,175,563</b>	<b>2,275,550</b>
<b>Profit for distribution</b>		
	<b>31-Mar-23</b>	<b>31-Mar-22</b>
Net profit as per Statement of Comprehensive Income	5,175,563	2,275,550
Transferred to revaluation reserve	(1,126,543)	(1,658,828)
Previous unrealised gains/losses recognised in year	(271,932)	192,764
<b>Distributable profit for the year</b>	<u><u>3,777,087</u></u>	<u><u>809,486</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-Mar-23 Nu. 000	31-Mar-22 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	39,197,975	50,901,881
Deposits with banks	-	6,506,024
Trading Assets	5,578	367,840
Securities	59,723,399	54,602,023
IMF related assets	4,744,835	4,899,758
Interest and other receivables	1,168,863	373,777
Total foreign currency financial assets	<u>104,840,649</u>	<u>117,651,303</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	1,018,783	149,458
Gratuity fund	62,915	70,526
Loans to staff	11,096	15,293
Ways and means advance to Royal Government	3,636,472	2,299,092
Total local currency financial assets	<u>4,729,266</u>	<u>2,534,368</u>
<b>Foreign currency non-financial assets</b>		
Monetary gold	-	-
Other foreign currency non-financial asset	914,775	1,879,971
Total foreign currency non-financial assets	<u>914,775</u>	<u>1,879,971</u>
<b>Non-financial assets</b>		
Non-monetary gold	106,551	53,857
Inventories for banknotes	247,362	222,090
Property, Plant and Equipment	126,565	118,714
Intangible assets	2,511	27,145
Other assets	5,141,664	4,729,912
Total non-financial assets	<u>5,624,653</u>	<u>5,151,719</u>
<b>Total assets</b>	<u><u>116,109,343</u></u>	<u><u>127,217,361</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-Mar-23</b>	<b>31-Mar-22</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,421,429	7,446,842
IMF related liabilities	4,256,001	4,401,226
Due to IFIs	9,139	1,164
Due to foreign central banks	21,196,500	19,732,808
Accrued interest payables	110,015	32,400
<b>Total foreign currency financial liabilities</b>	<u>32,993,084</u>	<u>31,614,440</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	12,544,723	14,007,910
Balances of Commercial banks	41,771,712	57,769,648
Balances of Royal Government	838,500	2,288,355
Due to other Financial institutions	3,127	542
<b>Total local currency financial liabilities</b>	<u>55,158,062</u>	<u>74,066,455</u>
<b>Other liabilities</b>		
Deferred grants	107,856	112,705
Gratuity and other employee benefits	115,610	87,665
Others	100,228	100,506
<b>Total Other Liabilities</b>	<u>323,694</u>	<u>300,876</u>
<b>Total Liabilities</b>	<u>88,474,840</u>	<u>105,981,771</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	138,814	138,814
Revaluation reserve	22,004,742	19,382,544
Retained earnings	3,881,832	914,232
Other reserves	-	-
<b>Total Equity</b>	<u>27,634,503</u>	<u>21,235,590</u>
<b>Total Equity and Liabilities</b>	<u><u>116,109,343</u></u>	<u><u>127,217,361</u></u>